

Notice of Guaranteed Delivery



TRI Pointe Group, Inc.

(a corporation organized under the laws of Delaware)

For Tender of Any and All of the Outstanding Securities Listed Below

Description of Notes	CUSIP No. / ISIN	Outstanding Principal Amount of Notes	Tender Offer Consideration ⁽¹⁾
4.875% Senior Notes due 2021	87265HAE9 / US87265HAE99	\$300,000,000	\$1,025.00

(1) Per \$1,000 principal amount of Notes that are validly tendered at or prior to the Expiration Time and that are accepted for purchase.

Pursuant to the Offer to Purchase dated June 3, 2020

THE OFFER (AS DEFINED BELOW) WILL EXPIRE AT 5:00 P.M., NEW YORK CITY TIME, ON JUNE 9, 2020 OR, ANY OTHER DATE AND TIME TO WHICH THE COMPANY (AS DEFINED BELOW) EXTENDS THE OFFER (SUCH DATE AND TIME, AS IT MAY BE EXTENDED, THE “EXPIRATION TIME”), UNLESS EARLIER TERMINATED.

The Information Agent and the Depositary for the Offer is:

Global Bondholder Services Corporation

65 Broadway – Suite 404
New York, New York 10006
Attn: Corporate Actions

Banks and Brokers call: (212) 430-3774

Toll-free: (866)-470-4500

Email: contact@gbsc-usa.com

Offer Website: <https://www.gbsc-usa.com/tripointegroup/>

By Mail, by Overnight Courier, or by Hand:

65 Broadway – Suite 404
New York, New York 10006
Attention: Corporate Actions

**By Facsimile Transmission:
(For Eligible Institutions Only)**

(212) 430-3775 / 3779

To confirm receipt of facsimile by telephone: (212) 430-3774

TRANSMISSION OF THIS NOTICE OF GUARANTEED DELIVERY VIA FACSIMILE TO A NUMBER OTHER THAN AS SET FORTH ABOVE OR DELIVERY OF THIS NOTICE OF GUARANTEED DELIVERY TO AN ADDRESS OTHER THAN AS SET FORTH ABOVE WILL NOT CONSTITUTE A VALID DELIVERY. THE METHOD OF DELIVERY OF THIS NOTICE OF GUARANTEED DELIVERY, AND ALL OTHER REQUIRED DOCUMENTS TO THE INFORMATION AGENT AND THE DEPOSITARY, INCLUDING DELIVERY THROUGH DTC AND ANY ACCEPTANCE OR AGENT’S MESSAGE DELIVERED THROUGH ATOP (AS DEFINED BELOW), IS AT THE ELECTION AND RISK OF HOLDERS.

This Notice of Guaranteed Delivery is being provided in connection with the offer (the “Offer”) of TRI Pointe Group, Inc., a corporation organized under the laws of Delaware (the “Company”), to purchase for cash any and all of its outstanding 4.875% Senior Notes due 2021 (the “Notes”) from holders thereof (each, a “Holder” and collectively, the “Holders”) upon the terms and subject to the conditions set forth in the offer to purchase dated June 3, 2020 (as it may be amended or supplemented from time to time, the “Offer to Purchase”). Capitalized terms used but not defined herein shall have the meaning given to them in the Offer to Purchase.

If (1) a Holder’s Note certificates are not immediately available or cannot be delivered to the Information Agent and the Depositary by the Expiration Time, (2) a Holder cannot comply with the procedure for book-entry transfer by the Expiration Time, or (3) a Holder cannot deliver the other required documents to the Information Agent and the Depositary by the Expiration Time, then such Holder may tender the Notes pursuant to the guaranteed delivery procedure described in the Offer to Purchase and this Notice of Guaranteed Delivery by or through any Eligible Institution (as such term is defined in the Offer to Purchase). To comply with the guaranteed delivery procedure, a Holder must: (1) properly complete and duly execute this Notice of Guaranteed Delivery substantially in the form provided to such Holder by the Company, including (where required) a signature guarantee by an Eligible Institution (as defined herein) in the form set forth in this Notice of Guaranteed Delivery; (2) ensure that the Information Agent and the Depositary receives this Notice of Guaranteed Delivery at or prior to the Expiration Time; and (3) ensure that the Information Agent and the Depositary receives the certificates for all physically-tendered Notes or book-entry confirmation of electronic delivery of Notes, as the case may be, together with all other documents required by this Notice of Guaranteed Delivery and the Offer to Purchase, no later than 5:00 p.m., New York City time, on the second business day after the Expiration Time (the “Guaranteed Delivery Date”), all as provided in the Offer to Purchase. See “The Offer—Procedures for Tendering Notes” in the Offer to Purchase.

This Notice of Guaranteed Delivery is not to be used to guarantee signatures.

PLEASE READ THE ACCOMPANYING INSTRUCTIONS CAREFULLY

Ladies and Gentlemen:

The undersigned hereby tenders to the Company, upon the terms and subject to the conditions set forth in the Offer to Purchase, receipt of which is hereby acknowledged, the aggregate principal amount of Notes set forth below pursuant to the guaranteed delivery procedures set forth in the Offer to Purchase under the caption “The Offer—Procedures for Tendering Notes—Guaranteed Delivery Procedures.” By so tendering, the undersigned does hereby make, at and as of the date hereof, the representations and warranties of a tendering Holder of Notes set forth in the Offer to Purchase. The undersigned hereby authorizes the Information Agent and the Depository to deliver this Notice of Guaranteed Delivery to the Company with respect to the Notes tendered pursuant to the Offer.

The undersigned understands that tendered Notes may be withdrawn at any time prior to the earlier of (i) the Expiration Time, and (ii) if the Offer is extended, the 10th business day after the commencement of such Offer, by following the procedures described in the Offer to Purchase and in this Notice of Guaranteed Delivery. Notes subject to the Offer may also be validly withdrawn by following the procedures described in the Offer to Purchase and this Notice of Guaranteed Delivery if, for any reason, the Offer has not been consummated within 60 business days after commencement.

The undersigned understands that tenders of the Notes will be accepted only in principal amounts equal to minimum denominations of \$2,000 and integral multiples of \$1,000 in excess thereof. No alternative, conditional or contingent tenders will be accepted. Holders who tender less than all of their Notes must continue to hold Notes in at least the applicable minimum authorized denomination of \$2,000.

The undersigned understands that tenders of the Notes will only be accepted after you (1) properly complete and duly execute this Notice of Guaranteed Delivery substantially in the form provided to you by the Company, including (where required) a signature guarantee by an Eligible Institution in the form set forth in this Notice of Guaranteed Delivery; (2) ensure that the Information Agent and the Depository receives this Notice of Guaranteed Delivery by the Expiration Time; and (3) ensure that the Information Agent and the Depository receives the certificates for all physically-tendered Notes or book-entry confirmation of electronic delivery of Notes, as the case may be, and all other documents required by this Notice of Guaranteed Delivery and the Offer to Purchase, no later than 5:00 p.m., New York City time, on the second business day after the Expiration Time, all as provided in the Offer to Purchase. See “The Offer—Procedures for Tendering Notes—Guaranteed Delivery Procedures” in the Offer to Purchase.

If the ATOP procedures are used, the DTC participant need not complete and physically deliver this Notice of Guaranteed Delivery. However, the DTC participant will be bound by the terms of the Offer. As more fully described in the Offer to Purchase, guaranteed deliveries will be required to be provided no later than 5:00 p.m., New York City time, on the second business day after the Expiration Time. The payment date for guaranteed deliveries is expected to take place on the Guaranteed Delivery Payment Date, which is expected to be promptly following the Guaranteed Delivery Date.

All authority herein conferred or agreed to be conferred by this Notice of Guaranteed Delivery shall not be affected by, and shall survive, the death or incapacity of the undersigned, and every obligation of the undersigned under this Notice of Guaranteed Delivery shall be binding upon the heirs, personal representatives, executors, administrators, successors, assigns, trustees in bankruptcy and other legal representatives of the undersigned.

PLEASE SIGN AND COMPLETE

This Notice of Guaranteed Delivery must be signed by the DTC participant tendering Notes on behalf of the Holder(s) of such Notes exactly as such participant's name appears on a security position listing as the owner of such Notes. If the signature appearing below is by a trustee, executor, administrator, guardian, attorney-in-fact, personal or legal representative or assigned or other person acting in a fiduciary or representative capacity, such person must set forth his or her name, address and capacity as indicated below and submit evidence satisfactory to the Company of such person's authority to act.

Aggregate Principal Amount of Notes Tendered:*	Name of Participant:
_____	_____
Account Number: _____	Address of Participant including Zip Code:
Transaction Code Number: _____	_____
Date: _____	_____
The Participant holds the Notes tendered through DTC on behalf of the following ("Beneficiary"):	Area Code and Tel. No.: _____
_____	_____
Name and Tel. No. of Contact (if known) at the Beneficiary:	Name(s) of Authorized Signatory:
_____	_____
	Capacity: _____
	Address(es) of Authorized Signatory: _____

	Area Code and Tel. No.: _____
	Signature(s) of Authorized Signatory:

	Date: _____

*Tenders of Notes may be made only in principal amounts equal to minimum denominations of \$2,000 and integral multiples of \$1,000 in excess thereof. Holders who tender less than all of their Notes must continue to hold Notes in at least the applicable minimum authorized denomination of \$2,000.

THE GUARANTEE BELOW MUST BE COMPLETED

**GUARANTEE
(Not to be used for Signature Guarantee)**

The undersigned, a member firm of a registered national securities exchange or of the Financial Industry Regulatory Authority, Inc., a commercial bank or trust company having an office or correspondent in the United States or an “eligible guarantor institution,” within the meaning of Rule 17Ad-15 under the U.S. Securities and Exchange Act of 1934, as amended, (each, an “Eligible Institution”), hereby (i) represents that the above-named persons are deemed to own the Notes tendered hereby, (ii) represents that such tender of Notes is being made by guaranteed delivery and (iii) guarantees that the Notes tendered hereby in proper form for transfer or confirmation of book-entry transfer of such Notes into the Information Agent’s account at the book-entry transfer facility, pursuant to the procedures set forth in “The Offer—Procedures for Tendering Notes—Guaranteed Delivery Procedures” section of the Offer to Purchase will be received by the Information Agent and the Depository at its address set forth above no later than 5:00 p.m., New York City time, on the second business day after the Expiration Time.

The Eligible Institution that completes this form must communicate the guarantee to the Information Agent and the Depository and must deliver the Notes to the Information Agent and the Depository within the time period shown herein. Failure to do so could result in a financial loss to such eligible guarantor institution.

Name of Firm: _____

Name of Authorized Signatory: _____

Authorized Signature: _____

Title: _____

Address: _____

Area Code and Telephone Number: _____

Date: _____

**DO NOT SEND CERTIFICATES FOR NOTES WITH THIS FORM. ACTUAL SURRENDER OF
CERTIFICATES FOR NOTES MUST BE MADE PURSUANT TO THE REQUIRED DOCUMENTS.**

Any question regarding procedures for tendering Notes or request for additional copies of the Offer to Purchase and this Notice of Guaranteed Delivery should be directed to the Information Agent:

The Information Agent for the Offer is:

Global Bondholder Services Corporation

65 Broadway – Suite 404
New York, New York 10006
Attn: Corporate Actions
Banks and Brokers call: (212) 430-3774
Toll free (866)-470-4500
Email: contact@gbsc-usa.com
Offer Website: <https://www.gbsc-usa.com/tripointegroup/>

The Depository for the Offer is:

Global Bondholder Services Corporation

By facsimile:
(For Eligible Institutions only):
(212) 430-3775 / 3779

Confirmation:
(212) 430-3774

By Mail:
65 Broadway, Suite 404 New York,
New York 10006

By Overnight Courier:
65 Broadway, Suite 404 New York,
New York 10006

By Hand:
65 Broadway, Suite 404 New York,
New York 10006

Any question regarding the terms of the Offer should be directed to the Dealer Manager.

The Dealer Manager for the Offer is:

Citigroup Global Markets Inc.

388 Greenwich Street, 7th Floor
New York, New York, 10013
United States
Attention: Liability
Management Group
US Toll-Free: (800) 558-3745
Collect: +1 (212) 723-6106