



NACIONAL FINANCIERA, S.N.C.
DIRECCIÓN FIDUCIARIA
FIDEICOMISO 80460 FISO PRIVADO DE FINANCIAMIENTO DEL NAICM

STATEMENTS OF FINANCIAL POSITION
AS AT SEPTEMBER 30th OF 2023 AND DECEMBER 31st OF 2022
(Amounts in thousands of Mexican pesos)

	SEPTEMBER 2023	DECEMBER 2022
ASSETS		
Cash, cash equivalents and restricted cash	22,664,609	18,752,091
Receivable	117,839,175	132,343,771
TOTAL ASSETS	<u>140,503,784</u>	<u>151,095,862</u>
LIABILITIES		
Bank loans and bonds	73,144,335	81,916,329
Account payable to Trustor (GACM) and other accounts payable	204,909	88,182
TOTAL LIABILITIES	<u>73,349,244</u>	<u>82,004,511</u>
TRUST CAPITAL		
Trust beneficiary contributions	16,525,890	16,952,969
Retained earnings	50,628,650	52,138,382
TOTAL TRUST CAPITAL	<u>67,154,540</u>	<u>69,091,351</u>
TOTAL LIABILITIES AND TRUST CAPITAL	<u>140,503,784</u>	<u>151,095,862</u>

LC LUIS ALBERTO DE LA ROSA VARGAS
TRUST ACCOUNTING VICE DIRECTOR



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STATEMENTS OF PROFIT OR LOSS
FOR NINE AND THREE MONTHS ENDED SEPTEMBER 30th, 2023 AND 2022
(Amounts in thousands of Mexican pesos)

	For nine months ended September 30		For three months ended September 30	
	2023	2022	2023	2022
INCOME				
Interest income	8,194,033	9,233,850	2,645,507	3,089,961
Other income	794,347	168,910	299,528	104,181
Foreign exchange gain	8,701,084	-	2,471,912	1,471,903
	<u>17,689,464</u>	<u>9,402,760</u>	<u>5,416,947</u>	<u>4,666,045</u>
COSTS, EXPENSES AND LOSSES				
Interest expense	2,826,797	3,228,289	909,687	1,076,198
Valuation decrease	14	7	-	6
Foreign exchange loss	15,964,520	1,233,335	1,299,413	1,524,682
Operating expenses	407,865	272,438	235,447	94,261
	<u>19,199,196</u>	<u>4,734,069</u>	<u>2,444,547</u>	<u>2,695,147</u>
GROSS PROFIT	<u>(1,509,732)</u>	<u>4,668,691</u>	<u>2,972,400</u>	<u>1,970,898</u>
OTHER COMPREHENSIVE INCOME				
Other comprehensive items				
NET PROFIT OR LOSS	<u>(1,509,732)</u>	<u>4,668,691</u>	<u>2,972,400</u>	<u>1,970,898</u>

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STATEMENTS OF CASH FLOWS
AS AT SEPTEMBER 30th OF 2023 AND 2022
(Amounts in thousands of Mexican pesos)
(DIRECT METHOD)

	<u>SEPTEMBER 2023</u>	<u>SEPTEMBER 2022</u>
OPERATING ACTIVITIES		
Collection rights received	10,023,811	9,819,425
Operating expenses	(68,959)	(61,715)
Taxes and withholdings paid on behalf of Trustor	(1,579,261)	(1,519,261)
NET CASH FLOWS FROM OPERATING ACTIVITIES	<u>8,375,591</u>	<u>8,238,449</u>
INVESTMENT ACTIVITIES		
Interest charged	794,346	168,910
NET CASH FLOWS FROM INVESTMENT ACTIVITIES	<u>794,346</u>	<u>168,910</u>
FINANCING ACTIVITIES		
Surplus paid to trustor	(427,078)	(360,000)
Interest paid	(2,923,220)	(3,343,802)
NET CASH FLOWS (USED IN)/FROM FINANCING ACTIVITIES	<u>(3,350,298)</u>	<u>(3,703,802)</u>
Effect of exchange rate changes on cash and cash equivalents	(1,907,107)	(237,295)
Loss on valuation of financial instruments	(14)	-
Loss on amortization of financial instruments	-	(7)
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	3,912,518	4,466,255
Cash, cash equivalents and restricted cash at beginning of year	<u>18,752,091</u>	<u>12,663,306</u>
CASH, CASH EQUIVALENTS AND RESTRICTED CASH AT END OF PERIOD	<u><u>22,664,609</u></u>	<u><u>17,129,561</u></u>

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