

**Primo Water Holdings Inc.  
Triton Water Holdings, Inc.**

1150 Assembly Drive, Suite 800  
Tampa, Florida 33607

900 Long Ridge Road, Building 2  
Stamford, Connecticut 06902

January 27, 2025

To the beneficial owners, or representatives acting on behalf of beneficial owners, of the following series of notes (collectively, the “*Existing Notes*”):

3.875% Senior Notes due October 31, 2028 (CUSIPs: 224180543 (Rule 144A) & 224180446 (Reg S)) issued by Primo Water Holdings Inc.
4.375% Senior Notes due April 30, 2029 (CUSIPs: 74168LAA4 (Rule 144A) & U74188AB6 (Reg S)) issued by Primo Water Holdings Inc.
6.250% Senior Notes due April 1, 2029 (CUSIPs: 89680E AA7 (Rule 144A) & U8968L AA1 (Reg S)) issued by Triton Water Holdings, Inc.

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Primo Water Holdings Inc., a Delaware corporation (the “*Primo Issuer*”), and Triton Water Holdings, Inc., a Delaware corporation (together with the Primo Issuer, the “*Offerors*”), are undertaking certain transactions with respect to the Existing Notes (collectively, the “*Exchange Offers and Consent Solicitations*”), including (i) exchanging any and all of the above listed Existing Notes for new debt securities to be co-issued by the Offerors (the “*New Notes*”), and (ii) soliciting consents from holders of the Existing Notes to adopt certain proposed amendments to the respective indentures under which the Existing Notes were issued.

If you are a beneficial owner, or a representative acting on behalf of a beneficial owner, of Existing Notes that is an Eligible Holder (as defined below), please complete the attached eligibility letter (the “*Eligibility Letter*”) and return it to Global Bondholder Services Corporation at the address set forth in the Eligibility Letter. If you are a beneficial owner of Existing Notes that is not an Eligible Holder, please do not take any action at this time.

An “Eligible Holder” is a beneficial owner that certifies that it is: (a) a “Qualified Institutional Buyer,” as that term is defined in Rule 144A under the Securities Act of 1933, as amended (the “*Securities Act*”), (b) an institutional accredited investor, as defined in SEC Rule 501(a)(1), (2), (3), or (7), or (c) a person that is outside of the “United States” and is not a “U.S. Person,” as those terms are defined in Rule 902 of Regulation S under the Securities Act.. Additional eligibility criteria may apply to holders located in Canada and certain other jurisdictions.

**RESPONSES MUST BE RECEIVED NO LATER THAN 5:00 P.M., NEW YORK CITY TIME,  
ON FEBRUARY 25, 2025.**

This letter is neither an offer of the New Notes nor a solicitation of an offer with respect to the Existing Notes. It does not create any obligations whatsoever on the part of the Offerors to make any offer or on the part of the recipient to participate if an offer is made. The terms of any offer, including the terms of any New Notes, as well as the terms of any consent solicitation with respect to the Existing Notes, will be set forth in a separate offering memorandum, which you are encouraged to carefully read.

COMPLETED FORMS MUST BE FAXED OR EMAILED TO THE ATTENTION OF GLOBAL BONDHOLDER SERVICES CORPORATION, THE INFORMATION AGENT FOR THE EXCHANGE OFFERS AND CONSENT SOLICITATIONS, AT (212) 430-3775/3779 OR CONTACT@GBSC-USA.COM. You may direct any questions about the eligibility process to:

Global Bondholder Services Corporation  
65 Broadway, Suite 404  
New York, New York 10006  
Attention: Corporate Actions  
Banks and Brokers call: (212) 430-3774  
Toll free (855) 654-2015

**PRIMO WATER HOLDINGS INC.  
TRITON WATER HOLDINGS, INC.**

## Eligibility Letter

To: Primo Water Holdings Inc.  
Triton Water Holdings, Inc.  
c/o Global Bondholder Services Corporation  
65 Broadway, Suite 404  
New York, New York 10006  
Attention: Corporate Actions  
Email: [contact@gbsc-usa.com](mailto:contact@gbsc-usa.com)  
Telephone (Banks and Brokers): (212) 430-3774  
Telephone (Toll Free): (855) 654-2014  
Facsimile (For Eligible Institutions Only): (212) 430-3775/3779

To whom it may concern:

The undersigned acknowledges receipt of your letter, dated January 27, 2025 (the “**Letter**”). Capitalized terms used and not defined in this letter shall have the meanings set forth in the Letter.

The undersigned hereby represents and warrants to Primo Water Holdings Inc. (the “**Primo Issuer**”) and Triton Water Holdings, Inc. (the “**BlueTriton Issuer**” and, together with the Primo Issuer, the “**Offerors**”), as follows:

- (1) it is the beneficial owner, or is acting on behalf of a beneficial owner, of the (i) 3.875% Senior Notes due October 31, 2028 (CUSIPs: 224180543 (Rule 144A) & 224180446 (Reg S)) issued by the Primo Issuer, (ii) 4.375% Senior Notes due April 30, 2029 (CUSIPs: 74168LAA4 (Rule 144A) & U74188AB6 (Reg S)) issued by the Primo Issuer, and/or (iii) 6.250% Senior Notes due April 1, 2029 (CUSIPs: 89680E AA7 (Rule 144A) & U8968L AA1 (Reg S)) issued by the BlueTriton Issuer, in each case, in the amount(s) set forth on the signature page hereto; and
- (2) it is, or in the event that the undersigned is acting on behalf of a beneficial owner of Existing Notes, the undersigned has received a written certification from such beneficial owner (dated as of a specific date on or since the close of such beneficial owner’s most recent fiscal year) to the effect that such beneficial owner is (please indicate below):
  - a “Qualified Institutional Buyer,” as that term is defined in Rule 144A under the Securities Act of 1933, as amended (the “**Securities Act**”);
  - an institutional “accredited investor” (as defined in Rule 501(a)(1), (2), (3) or (7) of Regulation D under the Securities Act) located in the State of \_\_\_\_\_; or
  - a person that is outside of the “United States” and is not a “U.S. Person,” as those terms are defined in Rule 902 of Regulation S under the Securities Act (and if it is a Canadian resident, it has completed a Canadian Certification Form).

The undersigned understands that it is providing the information contained herein to the Offerors solely for purposes of the Offerors’ consideration of certain transactions with respect to the Existing Notes. The Letter is neither an offer nor a solicitation of an offer with respect to the Existing Notes. It does not create any obligations whatsoever on the part of the Offerors to make any offer or on the part of the undersigned to participate if an offer is made. The terms of any offer, including the terms of any New Notes, as well as the terms of any consent solicitation with respect to the New Notes will be set forth in a separate offering memorandum, which the undersigned is encouraged to carefully read.

The undersigned agrees (1) not to copy or reproduce any part of any materials (except as permitted therein) received in connection with the Exchange Offers and Consent Solicitations, (2) not to distribute or disclose any part of such materials or any of their contents (except as permitted therein) to anyone other than, if applicable, the

aforementioned beneficial owners on whose behalf the undersigned is acting and (3) to notify the Offerors if any of the representations the undersigned makes in this letter cease to be correct.

*[Signature Page Follows]*

Very truly yours,

Dated: \_\_\_\_\_

By: \_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Name and Title)

\_\_\_\_\_  
(Institution)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(City/State/ZIP)

\_\_\_\_\_  
(Phone)

\_\_\_\_\_  
(Facsimile)

\_\_\_\_\_  
(Email)

<u>CUSIPs/ISINs</u>	<u>Title</u>	<u>DTC/Euroclear/Clearstream Number</u>	<u>Principal Amount of Existing Notes (USD or EUR) Held</u>
Rule 144A: 224180543 / XS2241805436	3.875% Senior Notes due 2028		€
Reg S: 224180446 / XS2241804462	3.875% Senior Notes due 2028		€
Rule 144A: 74168LAA4	4.375% Senior Notes due 2029		\$
Reg S: U74188AB6	4.375% Senior Notes due 2029		\$
Rule 144A: 89680E AA7	6.250% Senior Notes due 2029		\$
Reg S: U8968L AA1	6.250% Senior Notes due 2029		\$