Chord Energy Corporation Announces Expiration of Cash Tender Offer for its Outstanding 6.375% Senior Notes Due 2026

NEWS PROVIDED BY
Chord Energy →
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HOUSTON, March 10, 2025 /PRNewswire/ -- Chord Energy Corporation (the "Company," "we," "us,' or "our"), today announced the expiration of its cash tender offer to purchase (the "Offer") any and all of the outstanding 6.375% senior notes due 2026 (the "2026 Notes"). The Offer described herein was made on the terms and conditions set forth in the Offer to Purchase, dated March 3, 2025 (the "Offer to Purchase") and the related Notice of Guaranteed Delivery. Capitalized terms used but not defined in this press release have the meanings given to them in the Offer to Purchase. The offer expired at 5:00 p.m., New York City time, on March 10, 2025 (the "Expiration Date"). The settlement date for the Offer will be on or about March 13, 2025 (the "Settlement Date").

According to information provided by Global Bondholder Services Corporation, $366,342,000 aggregate principal amount of the 2026 Notes were validly tendered prior to or at the Expiration Date and not validly withdrawn prior to the Withdrawal Deadline. In addition, $217,000 aggregate principal amount of the 2026 Notes were tendered pursuant to the guaranteed delivery procedures set forth in the Offer to Purchase (the "Guaranteed Delivery Procedures") and remain subject to the Holders' performance of the delivery requirements under such procedures. The table below provides certain information about the Offer, including the aggregate principal amount of the 2026 Notes validly tendered prior to the Expiration Date and not validly withdrawn prior to the Withdrawal Deadline and the aggregate principal amount of 2026 Notes reflected in Notices of Guaranteed Delivery delivered at or prior to the Expiration Date.

The Company plans to accept for purchase $366,342,000 combined aggregate principal amount of 2026 Notes under the Offer (excluding 2026 Notes delivered pursuant to the Guaranteed Delivery Procedures).

Series of Notes	CUSIP/ISIN Numbers	Aggregate Principal Amount Outstanding	Aggregate Principal Amount Tendered [1]	Principal Amount Reflected in Notices of Guaranteed Delivery
6.375% Senior Notes due 2026[1]	674215AL2 / U65204AD8	$400,000,000	$366,342,000	$217,000

(1) The amounts exclude the principal amount of 2026 Notes for which Holders have complied with certain procedures applicable to guaranteed delivery pursuant to the Guaranteed Delivery Procedures. Such amounts remain subject to the Guaranteed Delivery Procedures. 2026 Notes tendered pursuant to the Guaranteed Delivery Procedures are required to be tendered at or prior to 5:00 p.m., New York City time, on March 12, 2025. Holders of 2026 Notes must validly tender their 2026 Notes, or submit a Notice of Guaranteed Delivery and comply with the related procedures, prior to the Expiration Date, and not withdraw their 2026 Notes prior to the Withdrawal Deadline, in order to be eligible to receive $1,002.91 in cash for each $1,000 principal amount of the 2026 Notes on the Settlement Date (the "Consideration"). In addition to the Consideration, Holders whose 2026 Notes are accepted for purchase will receive a cash payment representing the accrued and unpaid interest on such 2026 Notes from the last interest payment date up to, but not including, the Settlement Date. Interest will cease to accrue on the Settlement Date for all accepted 2026 Notes, including those tendered through the Guaranteed Delivery Procedures.

The Company has retained Wells Fargo Securities, LLC to act as the dealer manager and Global Bondholder Services Corporation to act as the tender and information agent for the Offer. For additional information regarding the terms of the Offer, please contact Wells Fargo Securities, LLC at +1 (866) 309-6316 (toll-free), (704) 410-4820 (collect) or **liabilitymanagement@wellsfargo.com**. Requests for copies of the Offer to Purchase and questions regarding the tendering of 2026 Notes may be directed to Global Bondholder Services Corporation at (212) 430-3774 (for banks and brokers) or (855) 654-2015 (all others, toll-free) or email **contact@gbsc-usa.com**. The Offer to Purchase, and the related Notice of Guaranteed Delivery are available at the following website: **www.gbsc-usa.com/chord/**.

None of the Company, the Dealer Manager, the Tender and Information Agent or the trustee (nor any director, officer, employee, agent or affiliate of, any such person) made any recommendation whether Holders should tender or refrain from tendering 2026 Notes in the Offer, and no one had been authorized by any of them to make such a recommendation. Holders must make their own decision as to whether to tender their 2026 Notes and, if so, the principal amount of the 2026 Notes to tender.

About Chord Energy

Chord Energy Corporation is an independent exploration and production company with quality and sustainable long-lived assets in the Williston Basin. The Company is uniquely positioned with a best-in-class balance sheet and is focused on rigorous capital discipline and generating free cash flow by operating efficiently, safely and responsibly to develop its unconventional onshore oil-rich resources in the continental United States. For more information, please visit the Company's website at **www.chordenergy.com**. The information on, or that can be accessed through, our website is not incorporated by reference into, and is not part of, this press release.

Cautionary Note Regarding Forward-Looking Statements

The information in this press release includes "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Exchange Act of 1934, as amended. All statements, other than statements of historical fact included in this press release, including statements regarding the timing for the closing of the Offer and the satisfaction of the conditions to closing of the Offer, are forward-looking statements. When used in this press release, the words "could," "may," "believe," "anticipate," "intend," "estimate," "expect," "project," "goal," "plan," "target" and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain such identifying words. These forward-looking statements are based on management's current expectations and assumptions about future events and are based on currently available information as to the outcome and timing of future events.

All forward-looking statements are subject to a number of important factors, risks, uncertainties and assumptions that could cause actual results to differ materially from those described in any forward-looking statements. These factors and risks include, but are not limited to, unanticipated developments that prevent, delay, or negatively impact the Offer, and other financial, operational, and legal

risks and uncertainties detailed from time to time in the Company's cautionary statements contained in its filings with the U.S. Securities and Exchange Commission (the "SEC"), including the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2024, under the caption "Risk Factors," as may be updated from time to time in the Company's periodic filings with the SEC.

Should one or more of the risks or uncertainties described in this press release occur, or should any underlying assumptions prove incorrect, our actual results and plans could differ materially from those expressed in any forward-looking statements. These forward-looking statements represent the Company's judgment as of the date of this press release. This cautionary statement should also be considered in connection with any subsequent written or oral forward-looking statements that we or persons acting on our behalf may issue. Except as otherwise required by applicable law, we disclaim any duty to update any forward-looking statements, all of which are expressly qualified by the statements in this section, to reflect events or circumstances after the date of this press release. All forward-looking statements, expressed or implied, included in this press release are expressly qualified in their entirety by this cautionary statement.

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