Government of Jamaica Announces Results of Invitation for Offers to Tender for Cash its 6.750% Notes due 2028, 8.500% Notes due 2036 and 8.000% Notes due 2039

NEWS PROVIDED BY
Government of Jamaica →
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KINGSTON, Jamaica, Sept. 10, 2026 /PRNewswire/ -- The Government of Jamaica ("Jamaica") announced today the aggregate principal amount of tenders of each series of notes listed in the table below (collectively, the "Old Notes", and each series thereof, a "series" of Old Notes) that have been validly tendered pursuant to its previously announced invitation for offers to tender Old Notes for cash (the "Invitation"), subject to the terms and conditions contained in the Invitation dated September 2, 2026 (the "Invitation Material").

The Invitation expired as scheduled at 5:00 p.m., New York City time, on September 9, 2026. Capitalized terms not defined in this communication have the meanings specified in the Invitation Material. The amount of Old Notes validly tendered is as indicated in the table below:

Old Notes	Original Principal Amount Tendered
6.750% Notes due 2028 (the "2028 Notes")(1)	U.S.$343,170,000.00
8.500% Notes due 2036 (the "2036 Notes")	U.S.$2,153,000.00
8.000% Notes due 2039 (the "2039 Notes")	U.S.$131,292,000.00

(1) The 2028 Notes have an amortization factor of 0.66666667 (the "Amortization Factor"). The amount to be paid per U.S.$1,000 Original Principal Amount of the 2028 Notes will reflect the Purchase Price multiplied by the Amortization Factor.

If Jamaica accepts all or a portion of a holder's tender of Old Notes of any series, the holder will be entitled to receive for such Old Notes the applicable Purchase Price, multiplied by the Amortization Factor, if applicable, plus Accrued Interest, which will be paid on the Settlement Date, if the conditions of the Invitation are met.

Jamaica intends to apply a portion of the net proceeds of its new notes offering announced on Wednesday, September 2, 2026 (the "New Notes Offering") to purchase the Old Notes accepted pursuant to the Invitation at the applicable Total Purchase Price. Accordingly, the Invitation is conditioned upon the closing of the New Notes Offering in an amount and on terms and conditions acceptable to Jamaica (the "Financing Condition").

Jamaica also announced that it: (i) expects to announce the amount of Old Notes accepted at or about 5:00 p.m., Thursday, September 10, 2026 and (ii) intends to announce whether the Financing Condition has been satisfied at or about 12:00 noon on Thursday, September 17, 2026, or as soon as practicable thereafter.

Citigroup Global Markets Inc. and Scotia Capital (USA) Inc. (collectively, the "Dealer Managers") acted as Dealer Managers for the Invitation, and questions regarding the Invitation may be directed to the contact information below:

Citigroup Global Markets Inc.	**Scotia Capital (USA) Inc.**
388 Greenwich Street, 4th Floor	250 Vesey Street
New York, New York 10013	New York, New York 10281
United States of America	United States of America
Attention: Liability Management Group	Attention: Liability Management Group
Collect: (212) 723-6106	Collect: +1 (212) 225-5559
Toll-free: (800) 558-3745	Toll-free: +1 (800) 372-3930
Email: ny.liabilitymanagement@citi.com	Email: LM@scotiabank.com

The Invitation Material may be downloaded from the Information and Tender Agent's website at **https://gbsc-usa.com/Jamaica/** or obtained from the Information and Tender Agent, Global Bondholder Services Corporation, 65 Broadway – Suite 404, New York, New York 10006 (Tel. (212) 430-3774, or toll free (855) 654-2014) Attention: Corporate Actions, or from any of the Dealer Managers.

Important Notice

The distribution of materials relating to the Invitation and the transactions contemplated thereby, may be restricted by law in certain jurisdictions. The Invitation and any of the transactions contemplated thereby are void in all jurisdictions where they are prohibited. If materials relating to the Invitation or any of the transactions contemplated thereby come into your possession, you are required by Jamaica to inform yourself of and to observe all of these restrictions. The materials relating to the Invitation and the transactions contemplated thereby, including this communication, do not constitute, and may not be used in connection with, an offer or solicitation in any place where offers or solicitations are not permitted by law. If a jurisdiction requires that the Invitation be made by a licensed broker or dealer and a Dealer Manager or any affiliate of a Dealer Manager is a licensed broker or dealer in that jurisdiction, the Invitation shall be deemed to be made by the Dealer Manager or such affiliate in that jurisdiction. Owners who may lawfully participate in the Invitation in accordance with the terms thereof are referred to as "holders."

This announcement is for informational purposes only. This announcement is not an invitation for offers to purchase for cash or a solicitation of invitations for offers to purchase for cash any Old Notes.

The distribution of the Invitation Material in certain jurisdictions may be restricted by law. Persons into whose possession the Invitation Material comes are required by Jamaica, the Dealer Managers, and the Information and Tender Agent to inform themselves about, and to observe, any such restrictions as set out in the "Jurisdictional Restrictions" section of the Invitation Material.

Jamaica

This announcement has not been and is not required to be registered with the Financial Services Commission pursuant to the Jamaican Securities Act. No purchase of any securities in connection with this Invitation can be completed in Jamaica unless the purchase is made by or through a securities dealer registered with the Financial Services Commission or an exempt dealer (being a bank). However, Jamaican law does not prevent a Jamaica resident from selling securities outside the jurisdiction.

United Kingdom

Neither the communication of this announcement, the Invitation nor any other offer material relating to the Invitation has been distributed by, nor has it been approved by an authorized person under the Financial Services and Markets Act 2000 (as amended, the "FSMA") for the purposes of section 21 of the FMSA. In the United Kingdom, the Invitation and any other offer material relating to the Invitation are only being distributed to and is only directed at: (a) persons who have professional experience in matters relating to investments, being investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion Order 2005), (as amended, the "Order"); or (b) persons falling within Article 49(2)(a) to (d) of the Order ("high net worth companies, unincorporated associations etc.); or (c) persons to whom an invitation or inducement to engage in investment activity (within the meaning of section 21 of the FSMA) in connection with this announcement, the Invitation nor any other offering material relating to the Invitation may otherwise lawfully be communicated or caused to be communicated; or (d) persons outside the United Kingdom) (all such other persons together being referred to as "relevant persons"). Any investment or investment activity to which this Invitation or any other offer material relating to the Invitation relates is available only to relevant persons and will be engaged in only with relevant persons. Any person who is not a relevant person should not act or rely on the Invitation or these other documents and/or materials or any of its or their contents.

Each intermediary must comply with the applicable laws and regulations concerning information duties vis à vis its clients in connection with the Old Notes or the Invitation.

SOURCE Government of Jamaica